



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development

GHANA'S MECHANDISE TRADE INDICATORS 2012-2017

INDICATOR	2012	2013	2014	2015	2016	2017
Total Merchandise Exports (GH¢million)	28,306.0	24,864.0	39,154.2	45,476.3	43,128.6	62,585.5
Total Merchandise Imports (GH¢million)	24,420.9	25,777.3	39,458.7	46,830.1	45,720.1	55,426.6
Total Merchandise Trade (GH¢million)	52,726.9	50,641.3	78,612.9	92,306.4	88,848.7	118,012.1
Merchandise Export Volumes ('000 Tons)	13,822.2	12,806.8	13,639.2	13,340.3	11,469.6	12,380.7
Merchandise Import Volumes ('000 Tons)	11,711.7	12,481.5	12,618.1	12,280.5	16,062.9	17,103.0
ECOWAS Merchandise Exports (GH¢million)	3,237.9	2,182.7	3,853.5	4,837.0	5,293.2	4,821.7
ECOWAS Merchandise Imports (GH¢million)	1,782.0	1,999.0	1,256.5	1,675.3	1,174.1	1,930.5
Merchandise Trade Balance (GH¢million)	3,885.1	(913.3)	(304.5)	(1,353.8)	(2,591.5)	7,158.9
Share of Merchandise Exports in Total Merchandise Trade (%)	53.7	49.1	49.8	49.3	48.5	53.0
Share of Merchandise Imports in Total Merchandise Trade (%)	46.3	50.9	50.2	50.7	51.5	47.0
Gross Domestic Product (GDP) in purchasers' value (GH¢million)	75,315.4	93,415.9	113,343.4	136,957.0	167,353.0	205,914.0
Share of Merchandise Trade in GDP (%)	70.0	54.2	69.4	67.4	53.1	57.3
Share of Merchandise Exports in GDP (%)	37.6	26.6	34.5	33.2	25.8	30.4
Share of Merchandise Imports in GDP (%)	32.4	27.6	34.8	34.2	27.3	26.9
ECOWAS share of Merchandise Exports (%)	11.4	8.8	9.8	10.6	12.3	7.7
ECOWAS share of Merchandise Imports (%)	7.3	7.8	3.2	3.6	2.6	3.5

***2017 GDP Revised**

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GHANA'S MERCHANIDISE TRADE INDICATORS

Merchandise trade comprises trade in goods only and excludes trade in services, capital transfers and foreign investments. Official merchandise trade statistics measure the level, month-to-month and year-to-year changes in total merchandise trade (i.e. exports plus imports).

Merchandise Exports

Merchandise exports show the Free-On-Board (FOB) value of all goods provided to the rest of the world. It also refers to all movable goods (including non-monetary gold and net exports of goods under merchandising) involved in a change of ownership from a nation to the rest of the world.

Share of Merchandise Exports in Total Merchandise Trade

The share of merchandise exports represent the value of all goods exported to the rest of the world divided by the Total Merchandise trade.

Merchandise Imports

Merchandise imports show the Cost, Insurance and Freight (CIF) value of goods received from the rest of the world. It also refers to all movable goods (including non-monetary gold) involved in a change of ownership from the rest of the world to the country.

Share of Merchandise Imports in Total Merchandise Trade

The share of merchandise imports represents the value of all goods imported from the rest of the world divided by the Total Merchandise Trade.

Merchandise Trade Balance

Merchandise trade balance is equivalent to merchandise exports minus merchandise imports. It is computed with no inflational adjustments.

Share of Merchandise Trade in GDP

Merchandise trade as a share of GDP is the sum of merchandise exports and imports divided by the value of GDP at current market prices.

Share of Merchandise Imports in GDP

The share of merchandise imports in GDP represents the value of merchandise imports divided by GDP at current market prices.

Share of Merchandise Exports in GDP

The share of merchandise exports in GDP represents the value of merchandise exports divided by GDP at current market prices.